

Circular Debt Report (Nov-24)

Circular Debt Details as of (PKR Billion)

	FY 24	Jul-Nov 23	Jul-Nov 24
Payable to Power Producers	1,600	1,822	1,608
GENCOs' payable to fuel suppliers	110	91	90
Amount Parked in PHL	683	765	683
Total	2,393	2,678	2,381
Increase / (decrease) in Circular Debt	83	368	(12)
Break-up of Increase / (decrease)			
1 Budgeted but unreleased subsidies	-	10	5
2 Unclaimed subsidies	(63)	-	-
3 Interest Charges (PHL+IPPs)	138	63	70
4 Pending Generation Cost (QTAs+FCA)	145	146	(31)
5 Non Payment by K-Electric	(155)	59	11
6 DISCO Losses Inefficiency	276	70	94
7 DISCO Under recoveries	315	153	76
8 Other Adjustments (Prior Year Recovery, etc)	(198)	(133)	(234)
Sub-total (a)	457	368	(8)
Payment through Fiscal Space			
9 PHL Principal Repayments	(82)	-	-
10 PHL unpaid markup	-	-	-
11 Stock Payments	(292)	-	(4)
Sub-total (b)	(374)	-	(4)
Total (a+b) PKR Billion	83	368	(12)

N-1

Acronyms

PHL : Power Holding Limited
IPP : Independent Power Producers
QTA : Quarterly Tariff Adjustments
FCA : Fuel Charges Adjustments
KE : K-Electric

Important Notes

N-1 Rs. 225 bln (Principal 38.8 Bln Markup 186.5 Bln) is receivable from KE as on Nov 2024.